

**UNIT 1 : Balance sheet Accordingly I.F.R.S.
CORPORATION : KARVELAS & Co S.A.
YEAR END : 31/12/2017**

Amounts in €

Establishment Expenses	31/12/2017	31/12/2016
Non Current Assets		
Tangible Assets	5.114.525	5.101.396
Intangible Assets	6.827	8.192
Other Long Term Receivables	1.112	1.112
	5.122.464	5.110.701
Current Assets		
Inventories	3.705.418	2.710.535
Customers & other commercial receivables	11.499.738	7.898.960
Other Receivables	495.706	139.453
Financial elements in Reasonable Value	5.472	4.268
Cash & Equivalents	447.817	890.117
	16.154.150	11.643.333
Total Establishment Expenses	21.276.615	16.754.034
Owners Equity & Liabilities		
Owners Equity		
Share Capital	3.105.817	3.105.817
Reserves from value adjustments	2.918.927	2.918.927
Other Reserves	886.635	876.434
Results Current Forward	1.569.548	1.375.728
Total Owners Equity	8.480.927	8.276.906
Long-term liabilities		
Long -term bank liabilities	3.043.859	150.000
Defferent Taxation Payable	1.888.933	1.910.793
Liabilities for personnel retirement compensation	90.330	61.214
Fixed assets investment subsidies & grants	82.715	119.539
Provisions	670.209	593.419
Total long-term liabilities	5.776.045	2.834.964
Short-term liabilities		
Suppliers & other liabilities	3.128.109	2.250.025
Current taxation liabilities	507.597	350.183
Short-term bank liabilities	2.873.496	2.699.368
Longt-term bank liabilities payable in next period	445.000	310.000
Other short-term liabilities	65.440	32.587
Total short-term liabilities	7.019.642	5.642.163
Total liabilities	12.795.687	8.477.127
Total Owners Equity & Liabilities	21.276.615	16.754.034