

**UNIT 1 : Balance sheet Accordingly I.F.R.S.
CORPORATION : KARVELAS S.A.
ENDED YEAR : 31/12/2018**

Amounts in €

Establishment Expenses	31/12/2018	31/12/2017
Non Current Assets		
Tangible Assets	5.381.579	5.114.525,00
Intangible Assets	5.463	6.827,00
Other Long Term Receivables	1.112	1.112,10
	5.388.154	5.122.464,10
Current Assets		
Inventories	3.981.448	3.705.418
Customers & other commercial receivables	9.873.993	11.499.738
Other Receivables	303.571	495.706
Financial elements in Reasonable Value	1.885	5.472
Cash & Equivalents	2.657.180	447.817
	16.818.077	16.154.150
Total Establishment Expenses	22.206.231	21.276.615
Owners Equity & Liabilities		
Owners Equity		
Share Capital	3.105.817	3.105.817
Reserves from value adjustments	2.918.927	2.918.927
Other Reserves	911.411	886.635
Results Current Forward	2.040.287	1.569.548
Total Owners Equity	8.976.442	8.480.927
Long-term liabilities		
Long -term bank liabilities	2.995.000	3.043.859
Defferent Taxation Payable	1.853.045	1.888.933
Liabilities for personnel retirement compensation	93.580	90.330
Fixed assets investment subsidies & grants	45.584	82.715
Provisions	361.238	670.209
Total long-term liabilities	5.348.447	5.776.045
Short-term liabilities		
Suppliers & other liabilities	3.619.594	3.128.109
Current taxation liabilities	90.643	507.597
Short-term bank liabilities	2.921.044	2.873.496
Long-term bank liabilities payable in next period	855.000	445.000
Other short-term liabilities	395.061	65.440
Total short-term liabilities	7.881.342	7.019.642
Total liabilities	13.229.789	12.795.687
Total Owners Equity & Liabilities	22.206.231	21.276.615

MAN.DIRECTOR : KARVELAS NICKOLAOS

FIN.MANAGER PAGIDAS DIMITRIOS